



Forest Enterprises

EasyCall

A Direct Debit payment system approved
by the NZ Bankers Association



Forest Enterprises recognises that Direct Debit has become a 'preferred payment' option. EasyCall offers you a convenient and time saving way of keeping your forestry investment growing.



How does EasyCall work?

EasyCall is a Direct Debit payment system under which you authorise your bank to pay **Trustees Executors Ltd** (who receive and hold all Investors' funds) the amount due for all Calls as and when they occur.

You will continue to receive notice of all Calls at least 10 calendar days prior to the due date. EasyCall gives you complete control. You can query any amount, and suspend or cancel the Direct Debit at any time up to 2 days prior to the due date.

Any communications should be directed to Forest Enterprises Ltd.

The Advantages of EasyCall

- You never have to remember to pay your Call again, EasyCall remembers for you.
- EasyCall is convenient, and saves time.
- The EasyCall Direct Debit system is safe and secure.
- EasyCall is FREE.

How do I start EasyCall?

Attached is an **EasyCall** Direct Debit Authority. Simply complete the details, sign it and attach a bank deposit slip from your account you have nominated, then return to:

Forest Enterprises Ltd
FreePost 102891
P O Box 128
MASTERTON

If you have multiple investments, and wish them to be paid from different accounts, please contact us for further copies of the **EasyCall** Direct Debit Authority.

Other Call Payment Options

Other options for the payment of your regular forestry Calls are -

Manually by **cheque**; or

Manually by **VISA** or **MasterCard**; or

Direct credit into Trustees Executors bank account

Further Information

If you require further information or have any questions, please contact Customer Services Manager Merv Jones on -

- **Freephone** 0800 PINEGOLD (0800 746 346)
- **Email** mjones@forestenterprises.co.nz
- **Mail** P O Box 128, Masterton, New Zealand

International callers please use telephone number +64 6 370 6360 and fax number +64 6 370 6369. Visit our website at www.forestenterprises.co.nz for further information on all aspects of forestry investment with Forest Enterprises.

Conditions of this Authority to Accept Direct Debits

1. **The Initiator** (Trustees Executors Limited)

- a) Has agreed to give written advance notice of the net amount of each Direct Debit and the due date of the debiting *at least 10 calendar days before* (but not more than 2 calendar months) the date when the Direct Debit will be initiated.

The advance notice will include the following message:

“Unless advice to the contrary is received from you by (date*), the amount of \$..... will be directly debited to your Bank account on (initiating date)”

* This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.

- b) May, upon the relationship which gave rise to this authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.

2. **The Customer** may:

- a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- b) Stop payment of any Direct Debit to be initiated under this authority by the Initiator by giving written notice to the Bank *prior* to the Direct Debit being paid by the Bank.

3. **The Customer** acknowledges that:

- a) This authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- b) In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me/us and the Initiator.
- d) The Bank accepts no responsibility or liability for the accuracy of information about Direct Debits on Bank Statements.
- e) The Bank is not responsible for, or under any liability in respect of:
 - i) any variations between notices given by the Initiator and the amounts of Direct Debits.
 - ii) the Initiator’s failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. **The Bank** may:

- a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
- b) At any time terminate this authority as to future payments by notice in writing to me/us.
- c) Charge its current fees for this service in force from time-to-time.