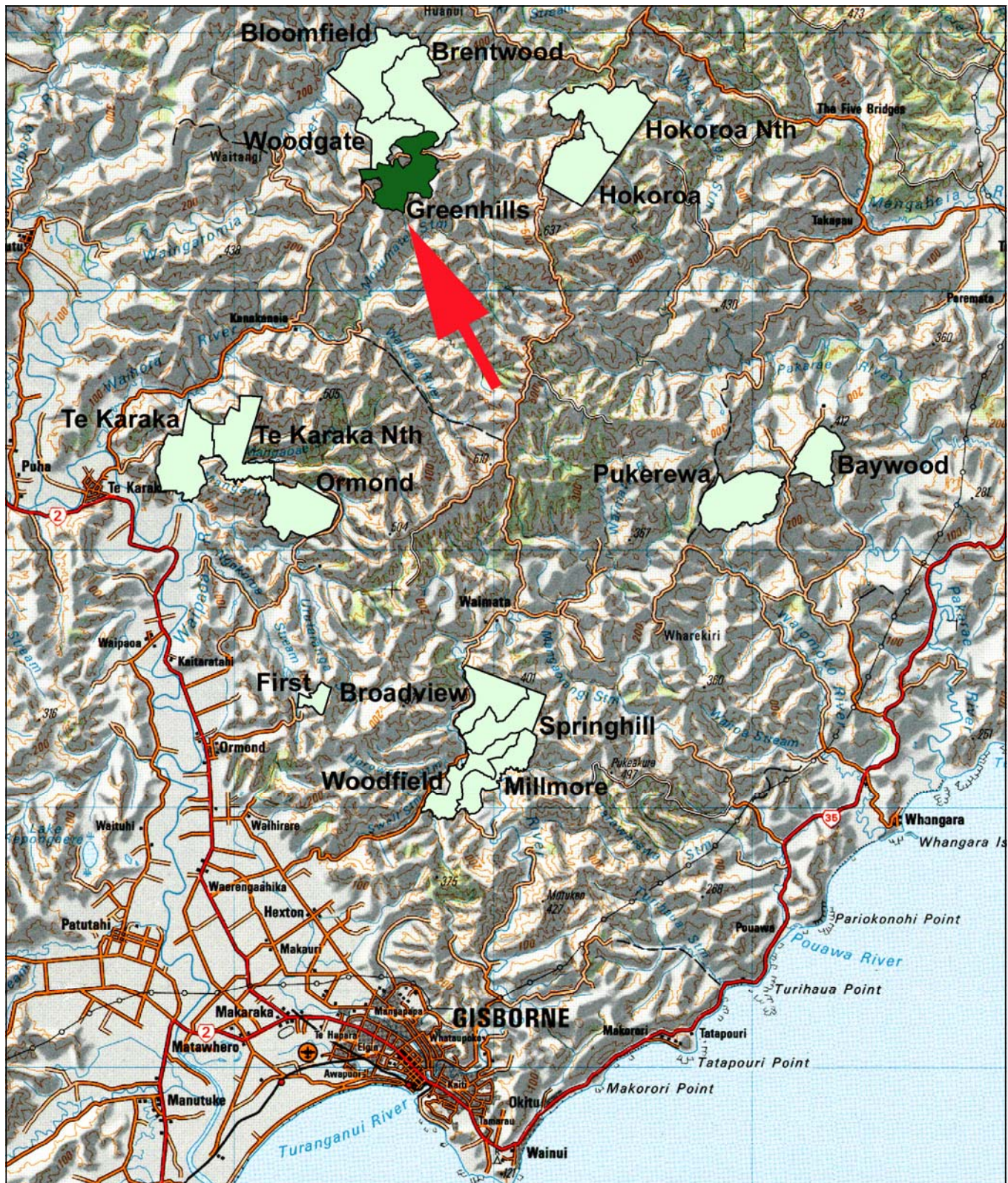


Greenhills Forest Investment



Greenhills is located approximately 55km north of Gisborne. Access from Gisborne is 32km on State Highway 2 to Te Karaka and 23km on Kanakanaia Road to the Parehaka property.



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Forest Enterprises is the business name of Forest Enterprises Growth Limited and its subsidiary Forest Enterprises Limited. Forest Enterprises Limited is licenced to manage Managed Investment Schemes (excluding managed funds) which are primarily invested in forestry assets.