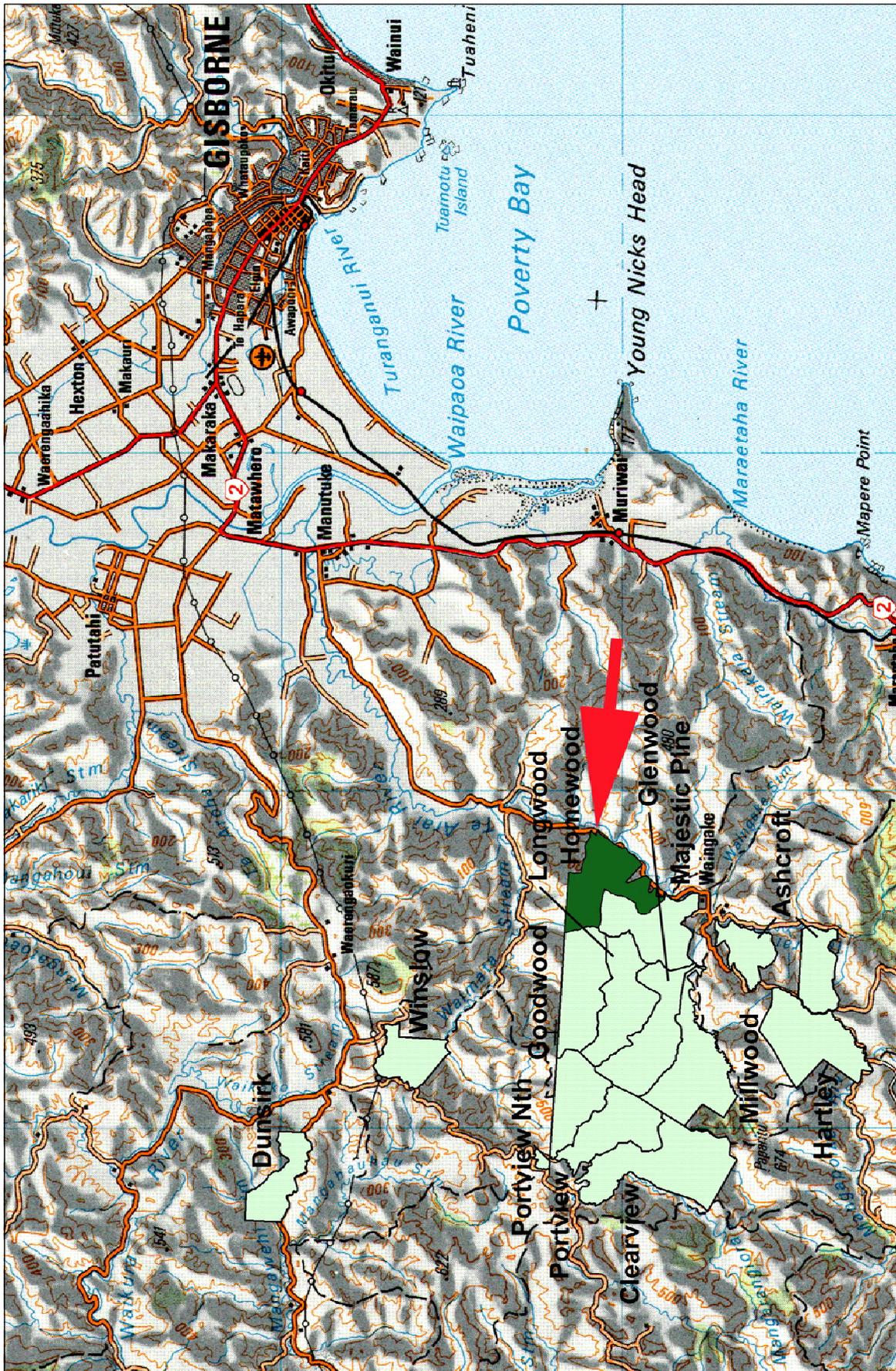


Homewood Forest Investment



Homewood Forest is located approximately 32km south west of Gisborne as part of the Emerald Hills Forest Estate. Access from Gisborne is via State Highway 2 to Manutuke and 16km on Waingake Road.



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Forest Enterprises is the business name of Forest Enterprises Growth Limited and its subsidiary Forest Enterprises Limited. Forest Enterprises Limited is licensed to manage Managed Investment Schemes (excluding managed funds) which are primarily invested in forestry assets.