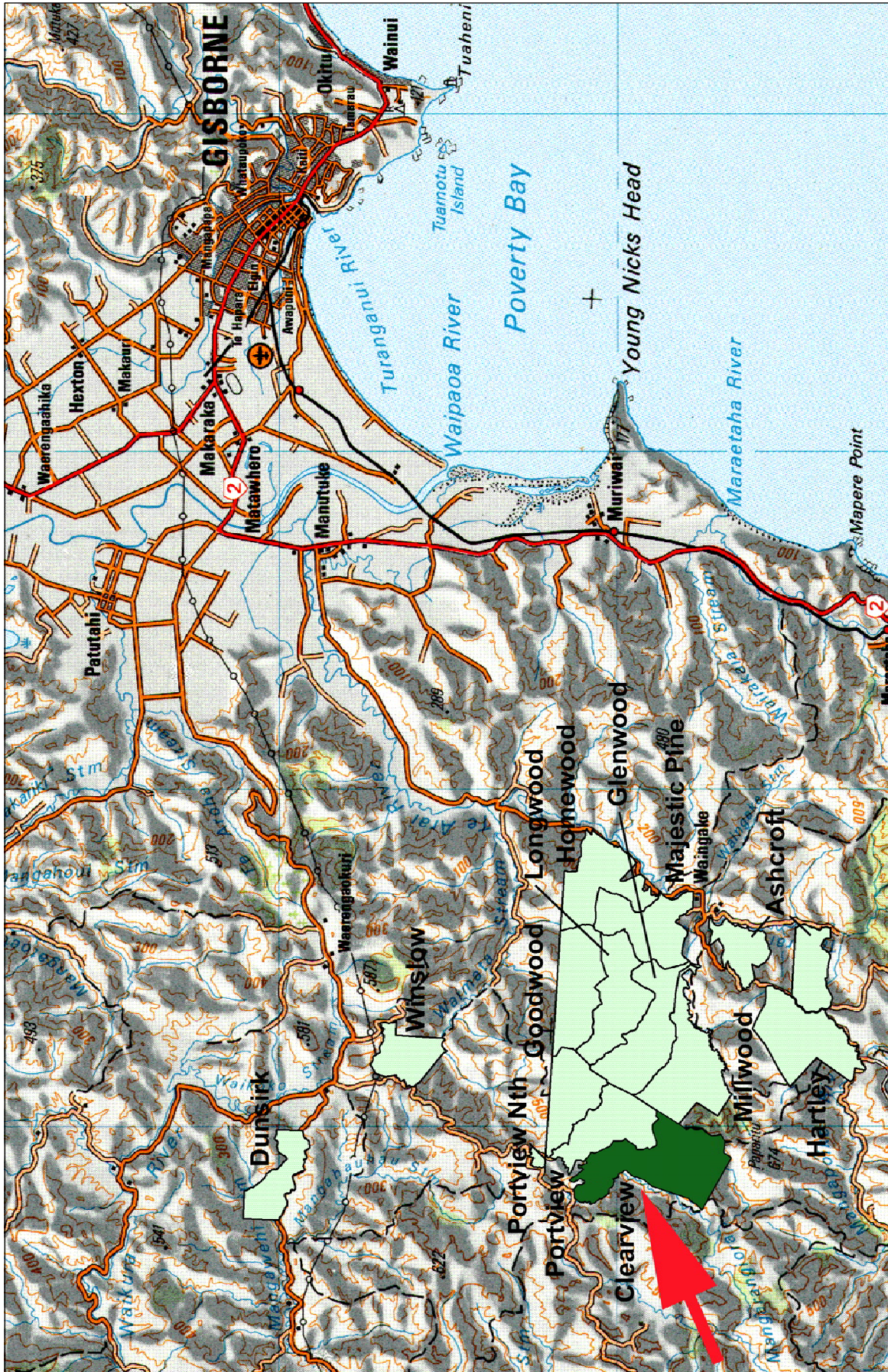


Clearview Forest Investment



Clearview Forest is located approximately 45km southwest of Gisborne. Access from Gisborne is 38km on Highway 36 and 7km on Parikanapa Road.



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Forest Enterprises is the business name of Forest Enterprises Growth Limited and its subsidiary Forest Enterprises Limited. Forest Enterprises Limited is licenced to manage Managed Investment Schemes (excluding managed funds) which are primarily invested in forestry assets.