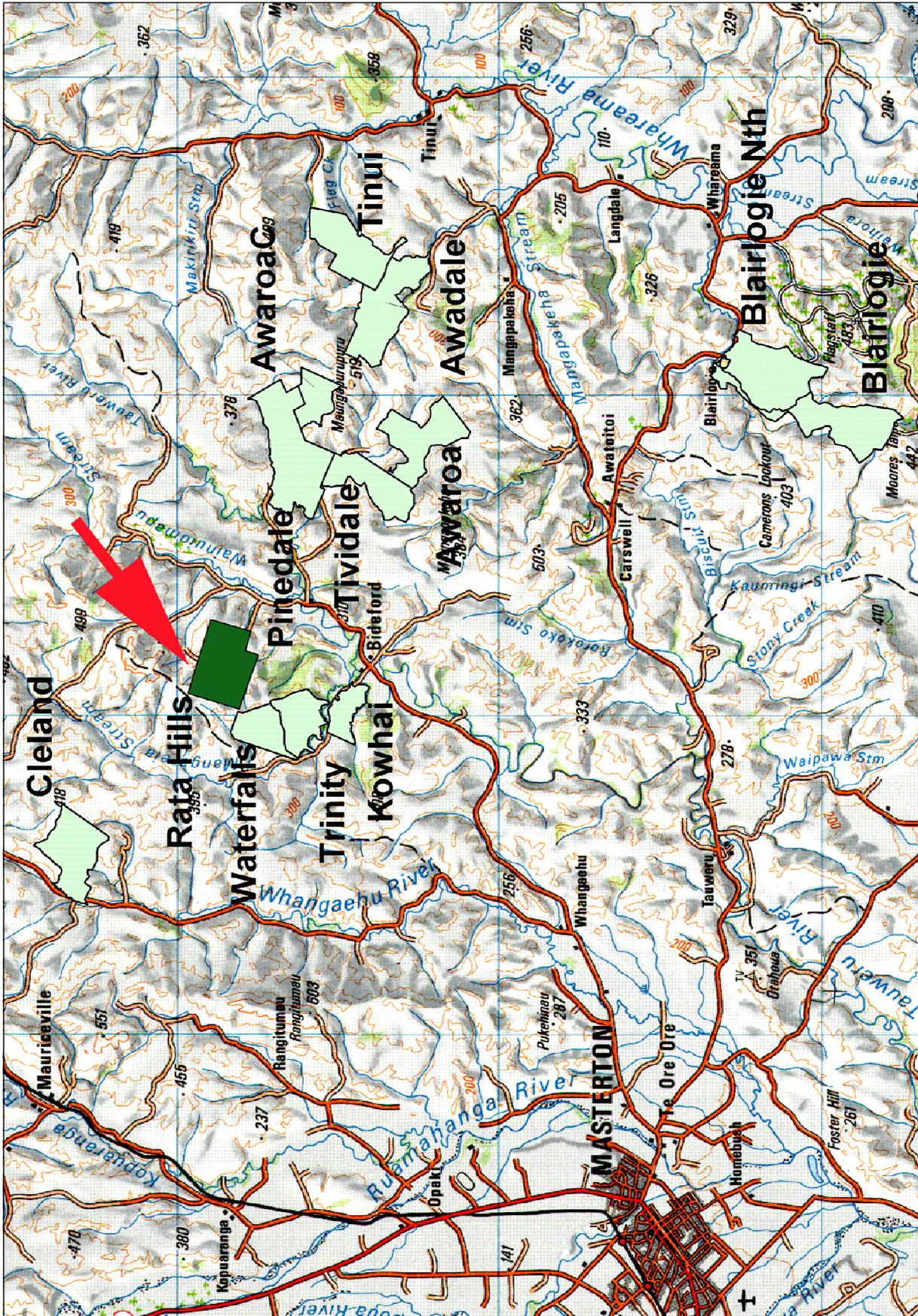


# Rata Hills Forest Investment



Rata Hills Forest is located approximately 29km north of Masterton in the Bideford district. Access from Masterton is 25km on Highway and 4km on Tanglewood Road.



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Forest Enterprises is the business name of Forest Enterprises Growth Limited and its subsidiary Forest Enterprises Limited. Forest Enterprises Limited is licenced to manage Managed Investment Schemes (excluding managed funds) which are primarily invested in forestry assets.