

# Application Form

Prospective investors are advised to read the Product Disclosure Statement and other investment documentation before you invest, and seek professional financial advice tailored to your circumstances and investment objectives.

The Product Disclosure Statement is available online from our website [www.forestenterprises.co.nz](http://www.forestenterprises.co.nz) and the Companies Office Disclose Register [www.companiesoffice.govt.nz/disclose](http://www.companiesoffice.govt.nz/disclose), or by contacting us directly for a copy.

## How to invest

Please complete Part A, read Part B and sign Part C. If required, please also complete Parts D and E and supply with requested documentation.

<b>PART A Applicant Details</b>	This information is required for the Managed Investment Scheme records. The Overseas Person disclosure is required for the purposes of the Overseas Investment Act 2005 and the Anti-Money Laundering and Countering Finance of Terrorism Act 2009. We will advise any further steps if required.  Refer Product Disclosure Statement for share price and minimum investment amount.
<b>PART B Limited Power of Attorney</b>	This is a strictly limited Power of Attorney in favour of Trustees Executors Limited to enable them to attend only to the statutory and procedural matters relating to the operation of the Managed Investment Scheme. The Power of Attorney specifically excludes the Attorney from participating in any decision affecting the forestry activity, any decision that may affect your investment contributions, or share of the harvest proceeds.
<b>PART C Signature(s)</b>	The Application Form must be signed by all Applicants. All Applicants must be of full legal capacity: an individual who has attained the age of 18 years and is competent to manage their own affairs in relation to property.  All signatures must be witnessed – the witness must be aged 18 years or over, of full legal capacity, and independent i.e. the witness is not a partner, spouse or family member, and not another applicant.
<b>PART D Customer Due Diligence and PART E Identity Verification</b>	Under New Zealand's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML), we must obtain from you relevant information on the nature and purpose of the proposed business relationship you will have with Forest Enterprises. New Zealand's AML requires all Investors to provide proof of identification and residential address. The accepted documentation is outlined in Part D.  Parts D and E apply to all Applicants investing with Forest Enterprises for the first time. It may not apply to existing Forest Enterprises clients investing in the same capacity, but please contact us to discuss.

## Returning your application

Please scan the completed Application Form and return with all required supporting documentation by email to [invest@forestenterprises.co.nz](mailto:invest@forestenterprises.co.nz). Or you can post your application to Forest Enterprises, PO Box 128, Masterton 5840.

## Next steps

There may be further documentation required primarily for New Zealand's Anti-Money Laundering and Countering Financing of Terrorism Act 2009. We will be in contact with the requirements specific to your application. Once this step is completed we will provide you with confirmation of your investment, or return your deposit if your application for any reason does not comply.

## If you require help

Please call 0800 746 346 to speak with Nikki Coulmann or Sean Roberts about your application. Additional copies of this Application Form can be downloaded from our website at [www.forestenterprises.co.nz/forms](http://www.forestenterprises.co.nz/forms) or contact us to request a copy.

## Privacy Act statement

Applicants have the right under the Privacy Act 1993 to obtain access to, and request correction of, all personal information held by Forest Enterprises Limited. Unless contrary directions are given to Forest Enterprises Limited, the company may from time to time provide information to the Applicant on future investments, financial services, or products that Forest Enterprises Limited believes may be of interest or benefit to the Applicant.

Our Privacy Policy is available to read and download from our website at [www.forestenterprises.co.nz/privacy-policy](http://www.forestenterprises.co.nz/privacy-policy)

# Application by Trust

## PART A: Applicant Details

This Application Form is for a **Trust** to purchase shares in the named Forest Enterprises investment and constitutes the Deed of Assignment and Power of Attorney for the purposes of the Deed of Scheme Management.

Please include a copy of the Trust Deed and any subsequent deeds of appointment and amendment with the Application Form.

Please note, only New Zealand and Australian domiciled Trusts may invest.

Forest Enterprises' investments are regulated offers for the purposes of New Zealand law and does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer.

Investment Name (from Product Disclosure Statement):		
Name of Trust:	Existing Investor *	
	Yes	No
Trust Postal Address:	Post Code:	
Primary Contact Email Address:	Primary Contact Phone Number:	

\* Existing Forest Enterprises investors may not need to complete the customer due diligence sections in Part D and E of this Application. Please contact us if you are an existing investor.

### 1. Application

Shares are \$42.36 per share. Applications must be for a minimum of 200 shares and additional shares may be purchased. For example, the Initial Investment for 200 shares is \$8,472; for 500 shares it is \$21,180; and for 1,200 shares it is \$50,832.

This application is for  shares for a total Initial Investment of \$

Plus, the (optional) prepayment of Calls of \$  (prepaid calls due within 30 days of application).

### 2. Declaration – Applicants to Sign in Part C

The Trust named in Part A:

- Confirms they have read and understood the Product Disclosure Statement for this Investment.
- Acknowledges and agrees that they are bound by the terms of the Governing Documents (including the payment of Calls), and the terms contained in the Product Disclosure Statement for this Investment and in this Application.
- Irrevocably appoints Trustees Executors Limited as their duly authorised agent for the purposes of signing any documents on their behalf necessary to register the shares in this Investment in their name.
- Grants to Trustees Executors Limited the Limited Powers of Attorney set out in Part B which is a condition of being a limited partner in the Limited Partnership, and being a beneficial owner of shares in the General Partner.
- Confirms that every Trustee is aged at least 18 years and is of full legal capacity.
- Acknowledges that this Application will only be accepted if payment is received, and the documentation necessary, including customer due diligence, to settle the purchase of the shares is completed and returned.

### 3. Payment

Initial Investment to be deposited to Forest Enterprises Growth Trust Account 02-0688-0222006-04 at BNZ.

Please identify your payment by entering the **last name** of Applicant 1 in the *Particulars* field, their **initials** in *Code* and **PKOW** in the *Reference* field.

If you are unable to pay by electronic funds transfer, please contact us at [invest@forestenterprises.co.nz](mailto:invest@forestenterprises.co.nz) or call 0800 746 346 or +64 6 370 6360.



## PART B: Limited Power of Attorney

A Limited Power of Attorney is granted by the Investor to the Supervisor to enable them to attend only to the statutory and procedural matters relating to the operation of the Investment.

1. **Appointment of Attorney:** The Investor irrevocably appoints Trustees Executors Limited or any corporate trustee company that succeeds Trustees Executors Limited as the supervisor of the Scheme ("the Attorney") to be the Investor's Attorney with the limited powers given by this Power of Attorney.
2. **Powers:** The Attorney may in its own name and as the Investor's Attorney do or perform any of the acts set out in paragraph 5 below and will have sole discretion as to decision making with respect to this Power of Attorney.
3. **Binding and Non-Revocable:** The Investor agrees to be bound by whatever the Attorney may lawfully do by this Power of Attorney. The powers conferred by this Power of Attorney may not be revoked or suspended except with the prior written agreement of the Manager and the Attorney.
4. **Reliance on Power of Attorney:** No person dealing with the Attorney in good faith will be bound to enquire as to whether this Power of Attorney is in full force and effect or as to the propriety of anything the Attorney may do by this Power of Attorney. A written statement by the Attorney to the effect that the Attorney has no notice of the revocation or suspension of its powers and authorities under this Power of Attorney will be conclusive evidence to that effect.
5. **Power of Attorney under the Deed of Scheme Management and Limited Partnership Agreement (together "the Governing Documents")**

**The Attorney will have the following limited powers:**

- a. To appoint any director of the General Partner present at any meeting of the Limited Partnership ("Meeting") as proxy for the Investor (if not present at the Meeting) solely for the purpose of satisfying the common law requirement that a meeting cannot be held without at least two individuals present in person or proxy;
- b. To waive on behalf of the Investor (if not present at the Meeting) any irregularity in the notice of Meeting but only if the irregularity is of a technical or non-material nature;
- c. To vote for the resolution required by the Limited Partnerships Act to approve a new limited partner if the transfer has been approved by the Manager in terms of the Governing Documents;
- d. To approve an amendment to a resolution set out in a notice of meeting provided that the amendment is:
  - i. the correction of an error; or
  - ii. a qualification of the application or restriction of the effect of the resolution on limited partners; or
  - iii. for clarification and in the opinion of the Attorney consistent with the clear intent of the resolution;
- e. To approve an amendment ("Change") to the Governing Documents:
  - i. to comply with the provisions of any statute or statutory regulations; or
  - ii. if in the opinion of the Manager the Change is made to correct a manifest error or is of a formal or technical nature or is convenient and does not have a material adverse effect on the Investors, and the Change is subject to prior approval by the Supervisor;
- f. To execute on behalf of the Investor the documentation necessary to record any authorised changes to the Governing Documents; and
- g. To vote on any resolution which in the opinion of the Manager is necessary to give effect to the underlying principles or benefits to the Limited Partnership of the other limited powers given by this Power of Attorney; or which is of a formal or technical nature; or which is convenient for the Scheme **provided that** the resolution does not have a material adverse effect on the Investor and has met with the prior approval of the Supervisor.



## PART C: Acknowledgment, Confirmation and Signature(s)

Each Trustee is required to sign below an acknowledgement of the requirements and contents of this Application and that it is complete and accurate.

By signing this Application below, each Applicant acknowledges and confirms the matters stated in the Declaration in Part A, the appointment of Trustees Executors Limited as attorney under the Limited Power of Attorney set out in Part B, and the accuracy of the information in Parts D & E (if required).

This Application comprises:

- ☐ Part A Applicant Details including Declaration
- ☐ Part B Limited Power of Attorney
- ☐ Part C Signature(s)
- ☐ Part D (if applicable)
- ☐ Part E (if applicable)

Each Applicant's signature must be witnessed by someone who is at least 18 years of age, of full legal capacity, and independent i.e. they are NOT a partner, spouse or family member *and* not another applicant.

<b>Signed by Trustee 1:</b>		<b>In the presence of:</b>	
Trustee 1 Full Legal Name (Primary Contact for Trust):		Witness Full Name:	
Signature:		Witness Signature:	
Date:	Witness Town/City of Residence:	Witness Occupation:	
<b>Signed by Trustee 2:</b>		<b>In the presence of:</b>	
Trustee 2 Full Legal Name:		Witness Full Name:	
Signature:		Witness Signature:	
Date:	Witness Town/City of Residence:	Witness Occupation:	
<b>Signed by Trustee 3:</b>		<b>In the presence of:</b>	
Trustee 3 Full Legal Name:		Witness Full Name:	
Signature:		Witness Signature:	
Date:	Witness Town/City of Residence:	Witness Occupation:	
<b>Signed by Trustee 4:</b>		<b>In the presence of:</b>	
Trustee 4 Full Legal Name:		Witness Full Name:	
Signature:		Witness Signature:	
Date:	Witness Town/City of Residence:	Witness Occupation:	

Please contact us if you require an additional signature page(s) for additional Trustees.

Email us at [invest@forestenterprises.co.nz](mailto:invest@forestenterprises.co.nz) or call 0800 746 346 (0800 PINEGOLD) or +64 6 370 6360.



## PART D: Trustee Due Diligence

New Zealand's Anti-Money Laundering and Countering Financing of Terrorism Act 2009 requires all Investors to provide proof of identification and residential address.

The following must complete Parts D & E:

- All Trustees
- All Directors of the Corporate Trustee (if any)
- Any beneficial owner of the Trust

The other information requested below are requirements of the Limited Partnership Act 2008 and the Income Tax Act 2007.

Scan and return documents by email to [invest@forestenterprises.co.nz](mailto:invest@forestenterprises.co.nz) or you may post to Forest Enterprises, PO Box 128, Masterton 5840.

**Note for existing Forest Enterprises investors:** If the Trust is an existing Forest Enterprises investor and investing in the same capacity then you may not need to complete the customer due diligence sections in Part D and E of this Application. Please contact us.

### 1. Trust and Trustee Details

<b>Full Legal Name of the Trust:</b>		
<b>Trust New Zealand IRD Number:</b>		
<b>Full Legal Name of Trustees</b>	<b>Date of Birth</b>	<b>Residential Address including postcode (PO Boxes cannot be accepted)</b>
	<b>Place of Birth</b>	
	<b>Country of Birth</b>	
Trustee 1 (Primary Contact for Trust):		
Trustee 2:		
Trustee 3:		
Trustee 4:		

If a Trustee is a Corporate Trustee (i.e. a Company), then the information in Part E is required for all Directors of the Corporate Trustee.

Director Name:
Director Name:
Director Name:
Director Name:



## 2. Trust Source of Funds or Wealth

We are required by law to gather information on the source of funds or the wealth of the Trust Investor.

Source of trust wealth (family wealth, accumulated business earnings, property sale etc)
Also, please briefly describe the source of any income that the Trust is receiving, e.g. income from an underlying company, deposit from a family bank account, rents:

## 3. Beneficial Owner(s) of the Trust (including Non-Discretionary Beneficiaries)

A **Beneficial Owner(s)** is an individual who has effective control over the Trust, specific trust property, or with the power to amend the trust's deeds, or remove or appoint trustees. **ALSO**, Beneficial Owners include **Non-Discretionary Beneficiaries** (beneficiaries who own a prescribed threshold of the Trust).

Please complete Part C for each Beneficial Owner listed below.

Full Name of Beneficial Owner	Date of Birth	Residential Address including postcode (PO Boxes cannot be accepted)

## 4. Discretionary Beneficiaries

If a person is a **Discretionary Beneficiary**, the beneficiary can only benefit at the Trustee's discretion. Indicate the type of discretionary beneficiary:

Settlor
Spouse
Children
Grandchildren
Parents
Other relatives (specify)
Other individual (specify)
Charity (specify)

## 5. Nature and Purpose of Your Investment

Do you intend to hold the Shares for the life of the Investment?	
If the answer is "No", what is the likely timeframe you intend to hold the Shares?	



## PART E: Identity Verification for New Customer

This Part is to assist you to select and complete the documentation required to verify your identity and residential address. Each person named in Part D needs to complete this Part. Download or request additional copies.

Do this by ticking your choices from the options available below and return with this Application the documents selected for each of **1. Proof of Identification** AND **2. Proof of Residential Address**. The Proof of Identification documents must be certified in the manner set out below.

**Note:** There are special information requirements below for Overseas Persons. You are an Overseas Person if you are neither a New Zealand citizen nor ordinarily resident in New Zealand. Contact us if you are unsure.

<b>1. Proof of Identification</b>	
You have two options, <b>either A or B</b>	
<b>A</b> ONE document required A <b>certified copy</b> of ONE of <b>either</b> : <input type="checkbox"/> Photo page of a current PASSPORT <b>or</b> <input type="checkbox"/> A current NEW ZEALAND FIREARMS LICENCE <b>or</b> <input type="checkbox"/> A current photo NATIONAL IDENTITY CARD (Overseas Persons only showing name and date of birth)	<b>B</b> TWO documents required A <b>certified copy</b> of ONE of <b>either</b> : <input type="checkbox"/> A current DRIVER'S LICENCE <b>or</b> <input type="checkbox"/> A current NEW ZEALAND 18+ Card <b>AND</b> A <b>certified copy</b> of ONE of these documents: <input type="checkbox"/> Birth Certificate <input type="checkbox"/> Certificate of New Zealand Citizenship <input type="checkbox"/> Bank statement (NZ only) <input type="checkbox"/> Government agency document (NZ only)

### Certification of Proof of Identification

Photocopies of your identification document(s) must have been **certified within the 3 months preceding** the date you present them to Forest Enterprises. You must present the original(s) to the certifying person. Please also photocopy the document's expiry date. For New Zealanders, certification can be done by any one of the following Trusted Persons who must NOT be a relative or living at the same address:

Lawyer	Chartered Accountant	Notary Public	Justice of the Peace	Police Officer
Registered Teacher	Registered Medical Doctor	Court Registrar	Minister of Religion	NZ Honorary Consul

For Overseas Persons, certification must be by a person authorised by law in their country of residence to take statutory declarations, for example a lawyer or a notary public.

**Certification requires the Trusted Person to** write clearly on the copy the following declaration –

*"I hereby certify that this is a true copy of the original document which I have sighted and I am satisfied that it verifies the identity of the named individual".*

The Trusted Person must write their name and designation, sign it and date it.

### 2. Proof of Residential Address

A copy of ONE of the following documents which must clearly state your name plus your residential address (PO Box not allowed):

☐ Utility Bill      ☐ Bank Statement      ☐ Government Agency Document (e.g. council rates, electoral notice, tax summary)

Note: Proof of Residential Address does NOT need to be certified, however it must be **dated within 6 months** of when we receive it.

### 3. Politically Exposed Person

This is an individual who holds a 'Prominent Public Function' e.g. head of a country, government ministers, senior politician, senior judge, governor of a central bank, ambassador, high commissioner, high-ranking member of armed forces or senior position of state enterprises.

If you, or any of the persons listed above, or any immediate family member (including spouse, partner, child, child's spouse/partner or parent), hold or have held in the last 12 months a 'prominent public function' in any country other than New Zealand, please provide details of the function held and the country:

